

KDB London Branch Modern Slavery Statement for the Financial Year Ending 2023

Introduction

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and sets out the steps that Korea Development Bank London Branch (hereafter "KDB London Branch") has taken and is continuing to take to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

Our Business

KDB London Branch is part of Korea Development Bank, a global financial institution providing a range of financial services including corporate and investment banking, project finance, and trade finance. As a branch located in London, we operate under the regulatory framework of the UK while adhering to the policies and standards set by our headquarters in South Korea.

Our Commitment

KDB London Branch is committed to acting ethically and with integrity in all our business dealings and relationships. We aim to implement and enforce effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in any of our supply chains.

We strive to uphold the highest standards of ethical conduct and will continue to improve our practices in this critical area.

Our Supply Chains

Our supply chains include but are not limited to suppliers of office equipment, IT services, professional services such as legal and accounting firms, and facilities management. We recognize that every part of our supply chain is susceptible to modern slavery and human trafficking risks, and we strive to mitigate these risks through comprehensive due diligence and monitoring processes.

Due Diligence Processes

To identify and mitigate the risks of modern slavery in our business and supply chains, KDB London Branch has implemented the following due diligence processes:

- 1. Supplier Risk Assessment:** Conducting thorough risk assessments of all new suppliers and regularly reviewing existing suppliers. This includes evaluating their policies, practices, and performance regarding labour standards and human rights.
- 2. Contractual Clauses:** Incorporating specific clauses in contracts with suppliers to ensure they comply with the Modern Slavery Act 2015 and our own anti-slavery policies.
- 3. Training and Awareness:** Providing regular training for our employees to ensure they understand the risks of modern slavery and human trafficking and can identify and report any concerns.
- 4. Monitoring and Audits:** Conducting regular audits of our supply chains to ensure compliance with our policies and to identify any areas of potential risk.

Policies and Procedures

KDB London Branch has established several key policies to prevent modern slavery and human trafficking, including:

- **Anti-Slavery Policy:** Outlines our commitment to preventing modern slavery and human trafficking and the steps we take to address these issues.

- Code of Conduct: Sets out the ethical standards and behaviours expected of all employees, including the prohibition of any form of forced labour or human trafficking.
- Whistleblowing Policy: Provides a confidential mechanism for employees and third parties to report any concerns related to modern slavery or other unethical practices.

Looking Ahead

KDB London Branch is committed to continuously improving our efforts to combat modern slavery and human trafficking. In the upcoming year, we plan to:

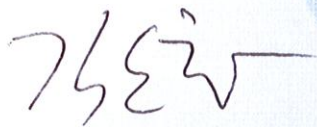
- Enhance our supplier risk assessment tools to better identify high-risk areas.
- Increase training programs for employees and suppliers on modern slavery issues.
- Foster stronger collaborations with industry groups and other stakeholders to promote best practices and share knowledge on combating modern slavery.

Contact

For queries, comments and questions on this statement please email to londonadmin@kdb.co.kr.

Approval

This statement has been approved by the senior management of KDB London Branch and will be reviewed and updated annually.



Nohyun KIM
General Manager
Korea Development Bank London Branch

Date: